

**Automatic renewal endorsement**

The following additional General Conditions shall apply:

**1 Cancellation on failure to pay an instalment**

**We** may cancel this **Certificate** in the event that **You** fail to pay any instalment of the premium in full when it is due, by giving **You** 14 days' notice on the expiry of which this **Certificate** will be deemed to have been cancelled unless **You** pay the full amount due before the expiry of that 14 day period.

For the avoidance of doubt **We** will indemnify **You**, subject to the terms and conditions of this **Certificate**, in respect of all claims notified or deemed to have been notified to **Us** prior to the effective date of cancellation.

**2 Disclosure and duties**

2.1 **We** have relied on the **Proposal** provided to **Us** prior to the **First Inception Date** in deciding to insure **You** and in setting the terms and premium. **You** are deemed to have repeated that **Proposal** immediately before each **Period of Insurance**.

2.2 **You** must tell **Us** before each anniversary of the **First Inception Date** if **You** become or are made aware that any of the information contained in the **Proposal** is no longer accurate or complete or there has been a material change to any information contained in the **Proposal**. Without prejudice to the generality of that obligation **You** must also tell **Us** if

2.2.1 **Your** total income for **Your** most recently completed financial year exceeds the amount specified by **Us**;

2.2.2 there is a material change in **Your** main activity/ies;

2.2.3 there is a change in **Your** management;

2.2.4 there is a change in the persons constituting **Your** partners, members or directors;

2.2.5 there is any change in **Your** ownership including by merger or acquisition;

2.2.6 **You** acquire, in whole or in part, any business or practice previously carried on by a third party.

**3 Variation of the terms of this Certificate**

**We** may amend the premium payable, the **Limit of Liability**, the **Excess** or any other terms and conditions of this **Certificate** at each anniversary should it be, in **Our** sole view, necessary or appropriate to do so by giving **You** not less than one calendar month's notice of any such changes. The changes shall come into effect on the first day of the next **Period of Insurance** following expiry of that notice unless **You** give **Us** not less than 14 days' notice terminating this **Certificate** in which case **We** shall have no further obligation to indemnify **You** except to the extent that **We** may be obliged to indemnify **You** in respect of claims or **Circumstances** notified to **Us** prior to the date of termination.

## DEFINITIONS

It is agreed that where the following words appear in bold type in this endorsement they shall have these meanings instead of the meanings given in the **Certificate**:

**Effective Date** shall mean the Effective Date specified in the **Schedule**

**First**

**Inception Date** shall mean the First Inception Date specified in the **Schedule**

**Period of**

**Insurance** shall mean the period from the **Effective Date** until the day before the next anniversary of the **First Inception Date** and each successive period of a calendar year provided that if the **First Inception Date** is 29<sup>th</sup> February of any leap year then the anniversary shall be deemed to be 1<sup>st</sup> March

**Proposal**

shall mean all information supplied by **You** to **Us** by written, electronic or any other means before the **First Inception Date** together with, in relation to any **Period of Insurance** after the first such period, any other information provided by **You** to **Us** before the commencement of the relevant **Period of Insurance**

All other terms and conditions of this **Certificate** remain unaltered and in full force and effect.